

Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER IN THE WORLD

Trias of Rechler Equity Partners signs 37,141 s/f lease with Tate's Bake Shop



220 Roger's Way - Plainview, NY

End as well as points west," said Mitchell Rechler. "In just eight months we've reached nearly full occupancy at 220 Roger's Way and this fall will break ground on 215 Roger's Way, which will feature prime office and medical space for a total of 23,089 s/f. We plan to follow 215 Roger's Way with the construction of 200 Roger's Way, offering 68,774 s/f of high-end industrial showroom space. It's an exciting period at the Hampton Business District and everyone at Rechler Equity Partners joins me in welcoming such a beloved and iconic Long Island institution as Tate's Bake Shop."

Rechler Equity Partners director of acquisitions & leasing Ted Trias negotiated the lease.

Tate's Bake Shop CEO Maura Mottolese said: "On the East End, we're well known as a local company and Bake Shop, but as our distribution has expanded across the United States we've quickly developed a strong national following. We needed new warehouse and distribution space beyond our East Moriches facility that could serve our growing customer base, yet still stay close to our Southampton roots. The Hampton Business District met all our needs in a setting that reflects our commitment to quality and our heritage as a local brand. We look forward to joining the other tenants there."

Southampton Town Supervisor Anna Throne-Holst said: "I am thrilled that Tate's Bake Shop is expanding within Southampton Township. Before construction of the Hampton Business District, Tate's was not able to find state-of-the-art space in Southampton that was large enough to meet its needs. This is exactly what we anticipated with the Hampton Business District — that it would create jobs and promote economic development. Those who want to live and work in the municipality now have a great new option, especially as the Hampton Business District continues to add space and attract new tenants. It's a win-win for everyone involved."

The Hampton Business District is a visionary multi-use business park featuring corporate office, medical office, showroom, manufacturing, warehouse/distribution and a 145-room hotel in Westhampton Beach, NY. It combines traditional materials with modern forms, and will offer space starting at 1,333 square feet. When completed, The Hampton Business District will feature nine buildings totaling 440,000 square feet.